

THIS IS AN ABRIDGED PROSPECTUS CONTAINING SALIENT FEATURES OF THE PROSPECTUS.

YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS.

THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Company, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ("SEBI"), Lead Managers and Stock Exchange where the equity shares are proposed to be listed; that is www.sebi.gov.in; www.holaniconsultants.co.in; www.boimb.com and www.nseindia.com/emerge respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the prospectus.



Lagnam Spintex

LAGNAM SPINTEX LIMITED

(Hereinafter referred to as "our Company" / "the Company" / "the issuer")

CIN: U17119RJ2010PLC032089

Registered Office: A-51-53, RIICO Growth Centre, Hamirgarh, Bhilwara-311001, Rajasthan, India

Tel. No.: 91 01482 289210; **Fax No.:** Not Available;

E-mail: rparashar@lagnam.com **Website:** www.lagnamspintex.com

Contact Person: Rajeev Parashar, Company Secretary and Compliance Officer

Promoters of our company:

Dwarka Prasad Mangal, Anand Mangal & Lagnam Infotech Solutions Private Limited

ISSUE DETAILS, LISTING AND PROCEDURE

This is an Initial Public Offer ("IPO") of 60,00,000 equity shares of face value of Rs. 10/- each ("Equity Shares") of Lagnam Spintex Limited (the "company" or "issuer") for cash at a price of Rs. 41/- per equity share (including share premium of Rs.31/- per equity share) aggregating Rs. 2,460.00 lakhs (the "Issue"), of which 3,00,000 equity shares of face value of Rs. 10/- each for cash at a price of Rs. 41/- per equity share aggregating Rs. 123.00 lakhs will be reserved for subscriptions by the Market Maker to the Issue (The "Market Maker Reservation Portion"). The issue less Market Maker Reservation Portion i.e. issue of 57,00,000 equity shares of the face value of Rs. 10/- each for cash at a price of Rs. 41/- per equity share aggregating Rs. 2,337.00 lakhs is hereinafter referred to as the "Net Issue". The Issue and the Net Issue will constitute 33.96% and 32.26% respectively of the fully diluted post issue paid up equity share capital of our Company.

This IPO being Fixed Price Issue, the price per equity share is been fixed at Rs. 41/- per share of face value of Rs. 10/- each and the minimum application size is 3,000 equity shares and in multiples of 3,000 Equity Shares thereafter and for which Pre-Issue advertisement shall be advertised in all editions of Business Standard (a widely circulated English national newspaper), all editions of Business Standard (a widely circulated Hindi National newspaper) and in Bhilwara, Nafa-Nuksaan (a widely circulated Rajasthani newspaper). For details of the basis for issue Price, please refer page no. 133 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from Lead Managers (LMs) or download it from the websites of the National Stock Exchange of India Limited ("NSE") at www.nseindia.com and the LMs at www.holaniconsultants.co.in and www.boimb.com

ELIGIBILITY FOR THE ISSUE- REGULATION 106 M (1) OF SEBI (ICDR) REGULATIONS, 2009

Whether the company is compulsorily required to allot at least 75% of the Net Issue to public, to QIBs – **No**
The Issue is eligible as per Regulation 106 (M) (1) under Chapter XB of the SEBI (ICDR) Regulations, 2009, as amended and hence Regulation 26 of the SEBI (ICDR) Regulations, 2009 is not applicable.

INDICATIVE TIMETABLE

Issue Opening Date	4th September, 2018	Initiation of Allotment/ Refunds/ Unblocking of Funds	14th September, 2018
Issue Closing Date	7th September, 2018	Credit of Equity Shares to Demat accounts of Allotees	14th September, 2018
Finalization of Basis of Allotment with the Designated Stock Exchange	12th September, 2018	Commencement of trading of Equity Shares on the Stock Exchanges	18th September, 2018

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LMs. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from NSE EMERGE. The Commencement of the trading of Equity shares will be entirely at the discretion of NSE in accordance with the applicable laws.

IN THE NATURE OF THE ABRIGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS




GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and this Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the

PRICE INFORMATION OF LM

Issue Name	Name of the Lead Managers	+/- % change in closing price, [+/- % change in closing benchmark]		
		30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
E2E Networks Limited	Holani Consultants Private Limited	33.24% [-10.64%]	52.63% [2.35%]	NA
NIL	BOI Merchant Bankers Limited	NIL	NIL	NIL

**Since this is the First IPO of the BOI Merchant Bankers Limited, therefore relevant data is not reported*

Name of Lead Manager and contact details (Telephone and Email ID)		HOLANI CONSULTANTS PRIVATE LIMITED 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel.: +91 0141-2203995/3996 Fax: +91 0141-2201259 Website: www.holaniconsultants.co.in Email: ipo@holaniconsultants.co.in Investor Grievance Id: complaints.redressal@holaniconsultants.co.in Contact Person: Mr. Bharat Mantri SEBI Registration No.: INM000012467
Name of Lead Manager and contact details (Telephone and Email ID)		BOI MERCHANT BANKERS LIMITED G" BLK, C/5 Bank of IndiaStar House, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Tel: 022-6131 2906 Fax: Not Available Website: www.boimb.com Email: info@boimb.com Investor Grievance Id: info@boimb.com Contact Person: Mr. Siddhesh Hazare SEBI Registration No: INM000012201
Name of Registrar to the Issue and contact details (Telephone and Email ID)		BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai -400059 Maharashtra Tel: +91 -22- 6263 8200 Fax: +91 -22- 6263 8299 Website: www.bigshareonline.com Email: ipo@bigshareonline.com Investor Grievance id: investor@bigshareonline.com Contact Person: Mr. Ashok Shetty SEBI Registration No.: INR000001385

Name of Statutory Auditor	M/s SSMS & Associates
Name of the Peer Review Auditor	M/s SSMS & Associates
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA

Self-Certified Syndicate Banks: The list of banks is available on the website of SEBI at <http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognized-Intermediaries> which is updated from time to time.

Registered Brokers: You can submit Application Forms in the Issue to Registered Brokers at the Broker Centers. The details of such Broker Centers, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For further details, see section titled "Issue Procedure" beginning on page no. 308 of the Prospectus.

Details regarding website address(es)/ link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents and Depository Participants who can accept application from Investor (as applicable): The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the Stock Exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF OUR COMPANY

Dwarka Prasad Mangal, Promoter, Chairman & Whole-time Director
Mr. Dwarka Prasad Mangal, aged 69 years, is the promoter and chairman of our company. He holds degree of Chartered Accountancy by Institute of Chartered Accountants of India. He has industry experience of more than 45 years including 38 years in the textile Industry. He has retired from the post of Executive Director of RSWM Ltd after stint of 17 years. He also worked with JCT Limited for a period of 6 Years and Aditya Mills Ltd for 6 years. During his tenure in different textiles companies at helm, he has implemented many large textile projects for the aforesaid companies including acquisition and joint ventures with leading European yarn manufacturing companies. He is the director in our company since incorporation. He manages overall operations of the company. He plays the key role in formulation and implementation of business strategy for growth and expansion of business and has been the front face of the company in dealing with suppliers, vendors, customers etc. and he will continue with current role and responsibilities after the conclusion of the public issue.

Anand Mangal, Promoter and Managing Director

Mr. Anand Mangal, aged 35 years, is the Promoter & Managing Director of Our Company. He has completed his B.Sc. (Honors) in Business & Management Studies from University of Bradford, UK. He has experience of 7 years in the field of business administration & Sales & Marketing. He is a proven influencer & negotiator and has pragmatic approach of getting the required results. He guides his employees in achieving targets in a dynamic and complex business environment. He looks at the production, marketing, purchase and administration department of the company. He also represents the company to negotiate deals with international customers and it is mainly because of him that the exports of the company have been growing at a rapid pace and he will continue with his current role and responsibilities after the conclusion of the public issue

CORPORATE PROMOTER**Lagnam Infotech Solutions Private Limited (LITSPL)**

LITSPL was incorporated as a Private Limited Company under the provisions of the Companies Act, 1956 vide certificate of Incorporation dated on December 10th, 2004. The registered office of company is situated at A-22, New Friends Colony, New Delhi-110065. The Corporate Identification Number of the company is U72300DL2004PTC131189. The Paid-up capital of the Company is 2, 01, 000/-LITSPL is promoted by Shubh Mangal, Veena Mangal and Kavita Mangal.

BUSINESS MODEL/ BUSINESS OVERVIEW AND STRATEGY

Our company was originally incorporated on June 11, 2010 as a Private Limited under the name and style of Lagnam Spintex Pvt Ltd under the provisions of the Companies Act, 1956 with the Registrar of Companies, Jaipur Rajasthan. Subsequently our company was converted into the public company vide special resolution passed by the shareholders at the EGM held on January, 22, 2018 and the name of the company was converted into Lagnam Spintex Limited.

Our company is an ISO 9001:2015 certified Company engaged in the business of manufacture of high quality yarn for domestic and export market ranging from count Ne 4 to Ne 20 which issued in Denim, Terry Towels, Bottom Wears, Home Textiles and Industrial Fabrics etc. The manufacturing facility of Our Company is situated at A- 53, RIICO Growth Centre, Hamirgarh of Bhilwara District in Rajasthan State and spreads over 10,000 square meters. Our Company has at present an installed capacity of 1,920 rotors for cotton yarn having capacity to produce 16.5 MT of high quality yarn per day. We have continuously expanded and modernized our facilities in line with the industry trend. Our plant is equipped with modern and automatic plant and machinery. The level of advancement determines the productivity of machines and labour, which in turn, determines the production, operating cost and profitability of Our Company. Our technical team in spinning is well equipped with modern spinning technology and processing techniques by virtue of which we are able to ensure quality yarn. Technology is a crucial aspect of the cotton yarn industry.

Our company has been recognized as “One Star Export House” by the Director General of Foreign Trade with a certificate valid from 2017 to 2022. We have also received OEKO Tex certification. We have a dedicated in-house Testing and Quality Control Team which undertakes rigorous testing and quality management. We are one of the few cotton yarn manufacturers globally who have received certification from USTER Technologies AG. We ensure that all

Product manufactured is of the optimum quality for which we run our yarn through USTER’s QC Machines. For details, please refer to “*Our Business - Quality Control*” on page no. 168 of this Prospectus.

Our Company is presently exporting cotton yarns to countries like Portugal, Italy, Germany, Belgium, South Africa, Slovenia, Columbia, China, Pakistan, Bangladesh and others. We supply to customers, who are in fields like apparel and garment industry, industrial fabrics, towels, Denims etc. At present, Our Company is exporting its products to countries, which are expected to grow in forthcoming times thereby offering more scope for Our Company to develop new markets and to increase our presence accordingly. The following diagram depicts the breakup of revenue, percentage-wise for the year ending March 31, 2018. For further information on our business, please refer to “Business Overview” beginning on page no.157 of this Prospectus.

Our Strategy:

Our vision is to grow in existing and new markets by providing quality services and products. We intend to capitalize on the growing demand for our products in India and abroad. In line with this version, our company is implementing a business strategy with the various key components, for details; please refer to “*Our Strategies*” on page no. 159 of this Prospectus. Our strategy will be to focus on capitalizing on our core strengths and expanding the operations of our business.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	Dwarka Prasad Mangal	Chairman cum Whole-Time Director	Mr. Dwarka Prasad Mangal, aged 69 years, is the promoter and chairman of our company. He has industry experience of more than 45 years including 38 years in the textile Industry. He has retired from the post of Executive Director of RSWM Ltd after stint of 17 years. He also worked with JCT Limited for a period of 6 Years and Aditya Mills Ltd for 6 years. During his tenure in different textiles companies at helm, he has implemented many large textile projects for the aforesaid companies including acquisition and joint ventures with leading European yarn manufacturing companies. He is the director in our company since incorporation. He manages overall operations of the company. He plays the key role in formulation and implementation of business strategy for growth and expansion of business and has been the front face of the company in dealing with suppliers, vendors, customers etc. and he will continue with current role and responsibilities after the conclusion of the public issue.
2	Anand Mangal	Managing Director	Mr. Anand Mangal, aged 35 years, is the Promoter & Managing Director of Our Company. He has completed his B.Sc. (Honors) in Business & Management Studies from University of Bradford, UK. He has experience of 7 years in the field of business administration & Sales & Marketing. He is a proven influencer & negotiator and has pragmatic approach of getting the required results. He guides his employees in achieving targets in a dynamic and complex business environment. He looks at the production,

			marketing, purchase and administration department of the company. He also represents the company to negotiate deals with international customers and it is mainly because of him that the exports of the company have been growing at a rapid pace and he will continue with his current role and responsibilities after the conclusion of the public issue.
3	Vijay Singh Bapna	Non-Executive Director	Mr. Vijay Singh Bapna, aged 69 years, is the Non-executive Director of the Our Company. He has completed his Masters in Commerce and is a Chartered Accountant with Certificate of Practice, having a rich experience of 46 years. He has worked with companies like Aditya Birla Group (Thailand), Essar, Ispat Industries, Reliance Petroleum Ltd, Balco (Vedanta Group) Indorama Group (Thailand) and Welspun Group. He has spent around 18 years of his career in Thailand and Canada and held senior management positions such as President, CEO and Whole-Time Director. He was also on the Board of companies like Ispat Industries Ltd, Indorama Petrochem Ltd. Bangkok, Welspun Maxsteel Ltd, Welspun Steel Ltd, Remi Metal Gujarat Ltd, Welspun Resource Australia, Essar Steel Algoma, Canada and Essar Steel Mineasota USA. He has recently completed his Master Class for independent directors. by Institute of Directors. In his last assignment he was with Essar Steel Algoma, Canada as Executive Vice Chairman. He was also the Vice Chairman of Cold Rollers Association, Coated Manufacturers Association and Chairman of Sponge Iron Manufacturers Association of India. He has rich experience in Project implementation and Plant operations with high level management calibre and has received many awards and recognition like Udyog Ratna Award, Best Professional Manager Award, International Management excellence Award and Rajiv Gandhi Rashtriya Ekta Award.
4	Dipali Mathur	Independent Director	Ms. Dipali Mathur, aged 36 years is an Independent Director of Our Company. She has completed her PGDBM in the year 2005 from Birla Institute of Management Technology. She has worked with Citibank, HSBC Bank and Standard Chartered Bank in Retail and Wealth Management for almost 10 years before starting her own venture Magnifique which is a luxury Spa and Salon. During her tenure in Retail & Wealth Management she was recognized with various awards such as Awarded the Highest performer's trophy at the Year End Convention, China 2013, Awarded the Top PRM's trophy at Year End Convention at Phuket, 2012, Felicitated by RBWM Head for Mortgage Contribution, 2011. In SCB, she was an Investment advisor for Wealth management and lending for MMEs and individual HNIs with a book size of INR 5500MN.
5	Anil Shah	Independent Director	Mr. Anil Shah, aged 64, years is an Independent Director of Our Company. is involved in Practice of Chartered Accountants for the last 40 years, presently he is a senior partner of M/s. Anil Shah & Associates. He was associated with ICAI as Member, Secretary & Chairman of Chapter of Udaipur Branch. He is involved as Advisors to various Industrial Groups, presented papers and penal speaker in various seminars, conferences conducted by various Professional Institutions. He has represented Arbitration matters and also acted as Arbitrator. He is a Member and Office Bearer of Various Social Organization. He is also acting as Treasurer of Bharatiya Lok Kala Mandal for the last 25 Years. Also, the Treasurer of Vidhya Bhawan Society for 5 years. He was the Founder Secretary of "Advent Age Education Foundation" where running G.D. Goenka International School.
6	Jagdish Chandra Laddha	Independent Director	Mr. Jagdish Chandra Laddha, aged 69 years, is an Independent Director of Our Company. He is a qualified Chartered Accountant and had been associated with RSWM Ltd for decades, which is engaged in business of textile and is one of the largest textile companies India with a turnover of around INR 3000 crores as on 31st March 2017. During his tenure with RSWM Ltd. he has worked at various management positions and was involved in various expansion projects of the company. Currently, he is the Chairman of M/s Sudiva Spinners Pvt. Ltd. which is engaged in manufacturing of cotton yarn having 28,560 spindles and 2,208 rotors with turnover of INR 286.57 crores as on 31st March 2018.

OBJECT OF THE ISSUE

The Objects of the Issue is to raise funds for:

- Part finance the setting up of additional spinning unit for manufacturing of Ring spun Carded and combed yarn with installed capacity of 25536 spindles expected to produce 18.60 tonnes yarn per day.
- Meet Issue expenses

The Company proposes to utilize the Proceeds from the Issue as under: -

Particulars	Amount (Rs. In Lakhs)
Gross Proceeds from the Issue	2,460.00
(Less): Issue Related Expenses	-260.00
Net Proceeds of the Issue to the Company	2,200.00

The fund requirement for each of the object of the Issue is stated as below:

S.No.	Objects of the Issue	Amount to be financed from the net proceeds of	Percentage of Gross Proceeds	Percentage of Net Proceeds
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		Issue (in Lakhs)		
1	Part finance the setting up of additional cotton yarn manufacturing facility	2,200	89.43%	100%
2	Meet Issue expenses	260	10.57%	-
	Total	2,460	100%	100%

The funds deployed for Issue Expense up to July 10, 2018 are Rs. 936.70 lakhs as certified by M/s A. L. Chechani & Co., Chartered Accountants pursuant to their certificate dated July 10, 2018. The funds deployed for Issue expenses will be recouped from the Issue Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of Issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years – Not Applicable

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any – Not Applicable

SHAREHOLDING PATTERN

S.no	Particulars	Pre-Issue Numbers of Shares	Percentage holding of Pre-issue	Post Issue Number of shares	Percentage holding of post -issue
1.	Promoter and Promoter Group	1,16,58,000	99.91%	1,16,58,000	65.98%
2.	Public	11,000	0.09%	60,11,000	34.02%
	Total	1,16,69,000	100.00%	1,76,69,000	100.00%

RESTATED AUDITED FINANCIALS

STATEMENT OF PROFIT AND LOSS AS RESTATED

(Rs. In Lacs)

Particulars	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Total income from operations (net)	8,390.61	7,503.30	5,617.34	4,946.36	4,187.90
Net Profit/Loss before tax and extraordinary items	572.84	551.24	318.05	186.54	176.60
Net Profit/Loss after tax and extraordinary items	468.49	367.09	208.50	157.82	144.71
Equity Share Capital	1,166.90	226.80	226.80	226.80	206.80
Reserves and Surplus	1,477.50	1,847.91	1,480.83	1,272.32	1,034.50
Net Worth	2,644.40	2,074.71	1,707.63	1,499.12	1,241.30
Basic/ Diluted earnings Per Share Post Bonus (Rs.)	4.15	3.27	1.86	1.41	1.43
Return on Net worth (%)	17.72%	17.69%	12.21%	10.53%	11.66%
Net Asset Value Per Share Before Bonus (Rs.)	23.42	101.80	83.79	73.56	67.54
Net Asset Value Per Share After Bonus (Rs.)	23.42	18.51	15.23	13.37	12.28

INTERNAL RISK FACTORS

Below are the top 10 Risk Factors as per the Prospectus:

1. There are certain taxation related proceedings, notices and claims pending with relevant statutory authorities at various jurisdictions against Our Company. Any adverse rulings or decisions in such proceedings by such authorities against our Company may render us liable to liabilities and penalties and may have an adverse material impact on our business and results of operations. Our Company and Promoter are involved in certain litigation which is currently pending at various stages. Any adverse decisions in these cases against the Company, Promoter etc. may impact business and operations of the Company.
2. The implementation of the project of our company into which the proposed issue proceeds are to be invested is under progress and the company has not placed complete orders for machines and equipment's as mentioned in the object to issue.
3. The TEV study of the project of the company in which proposed issue proceeds are to be invested is assessed by M/s. MITCON Consultancy and Engineering Services Limited (MITCON) which is further appraised and accepted by our lender bankers.
4. Any increase in cost of the project for setting up additional manufacturing facilities will have material impact on our operations.
5. Our company may face time overrun issues in setting up of the proposed unit located at Bhilwara, which is proposed to be made operational by part financing through the IPO proceeds.
6. Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.
7. Our cost of production is exposed to fluctuations in the prices of raw material like Cotton bales.
8. Cotton is a highly flammable commodity. Any fire, or such mishaps or accidents at the Company's facilities could lead to property damages, property loss and accident claims.
9. Our Company has Export Obligations under the Export Promotion Capital Goods (EPCG) Scheme; which are outstanding as on date. Failure to meet export obligation would entail payment of the amount of duty saved together with interest.
10. Our Company is dependent on third party transportation providers for the delivery of finished Products and any disruption in their operations or a decrease in the quality of their services could affect our Company's reputation and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Our company is involved in total four taxation related proceedings as on date of the prospectus. The total amount involved in all the proceedings, wherever quantifiable, is Rs.24.79 Lacs.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

S. No.	Particulars	Litigation Filed by	Current Status	Amount Involved
1.	A show cause notice C.NO V (55)04/05/BHL/2017/1822-29 dated 28.03.2017 was issued by the Deputy Commissioner, Central Excise and Service Tax Division, Bhilwara to our Company alleging that the Company has wrongly availed CENVAT Credit amounting to Rs 24,23,868/- in respect of capital goods and parts thereof.	Deputy Commissioner, Central Excise and Service Tax Division, Bhilwara	Our Company has preferred an appeal in this matter on 12.03.2018 and the same is pending before the Hon'ble Commissioner of Central Excise (Appeals), Jodhpur.	24,23,868/-
2.	For A.Y. 2013-14, our Company filed an application u/s 154 of the IT Act before the Deputy Commissioner of Income Tax, Bhilwara for rectification of mistake apparent from the records regarding treatment of Technology Upgradation Fund Scheme (TUFS) Subsidy as a Capital receipt and also regarding non-quantification of MAT credit in the assessment order dated 02.12.2015 passed by the assessing officer u/s 143(3) of the IT Act	Assessing Officer, Bhilwara	Company has filed an appeal against the said order of the assessing officer before the Commissioner of Income Tax (Appeals) ("CIT(A)") and the matter is currently pending before the CIT(A).	Not Ascertainable
3.	For A.Y. 2014-15, assessment proceeding has been completed by Income Tax Officer, Ward – 1, Bhilwara in case of our Company u/s 143(3) of the IT Act vide its order dated 26.12.2016. The issue involved in the assessment proceedings, inter alia, was majorly in relation to treatment of TUFS (Technology Upgradation Fund Scheme) and RIPS (Rajasthan Investment Promotion Scheme) subsidy as a capital receipt or a revenue receipt under regular taxation provisions as well as under MAT provisions.	(Income Tax Officer, Bhilwara)	The Company has filed an appeal before the Hon'ble ITAT on 06.02.2018. Our Company has not received any notice of hearing for the same as on date.	Not Ascertainable

C. No regulatory or disciplinary action has been taken by SEBI or stock exchanges against the Promoters/ Group companies in last 5 financial years.

D. Brief details of outstanding criminal proceedings against our Promoters: There are no outstanding criminal proceedings against our Promoters.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS/ COMPANY

None

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 1956, Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992, each as amended or rules made there under or guidelines/ regulations issued, as the case may be. We further certify that all the disclosures and statements made in the Prospectus are true and correct.