

**NAME OF THE ISSUER: LAGNAM SPINTEX LIMITED**

- 1 Type of issue(IPO/FPO) : Initial Public Offer (IPO) on SME Platform
- 2 Issue size(Rs Crore) : Rs. 2,460.00 Lakhs
- 3 Grade of issue along with name of the rating agency : NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009
- 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. : 3.60 times (after technical rejections)
- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements),2015)
- (i) allotment in the issue : 1.85%
- (ii) at the end of the1stQuarter Immediately after the listing issue : NIL
- (iii) at the end of1stFY : NIL
- (iv) at the end of2nd FY : Will be updated at the end of 2<sup>nd</sup>FY
- (v) at the end of3rdFY : Will be updated at the end of 3<sup>rd</sup>FY

- 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
Income from operations	80.32	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY
Net Profit for the period	4.78		
Paid-up equity share capital	17.67		
Reserves excluding revaluation reserves	35.55		

- 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations,2011)or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- (i) at the end of 1st FY : Frequently traded
- (ii) at the end of 2nd FY : Will be updated at the end of 2<sup>nd</sup>FY

(iii) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup>FY

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

(i) at the end of 1st FY : NIL  
(ii) at the end of 2nd FY : Will be updated at the end of 2<sup>nd</sup>FY  
(iii) at the end of 3rd FY : Will be updated at the end of 3<sup>rd</sup>FY

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

(i) as disclosed in the offer document :

Particulars	Commencement Date	Completion Date
Land	Already Acquired	
Site Development	Commenced	April 2018
Building	May 2018	December 2018
<b>Plant &amp; Machinery</b>		
Placement of Orders- Main Machinery	Commenced	December 2018
Erection/ Commissioning	March 2019	August 2019
Trial Runs	August 2019	September 2019
Commercial Operations	30 September 2019	

(ii) Actual implementation

: Will be updated once company files necessary information under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 with the stock exchange

(iii) Reasons for delay in implementation, if any :

NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)

(i) as disclosed in the offer document :

Sr. No	Particulars	Amount (Rs in Lakhs)
1.	Part finance the setting up of additional manufacturing facility yarn	2200.00
2.	Issue Expenses	260.00
	Total	2460.00

(ii) Actual

**Will be updated once company files** necessary information under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) ,2015 with the stock exchange

utilization

:

(iii) Reasons for deviation, if any

: Not Applicable

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations,2009)

Not Applicable

12 Price- related data



13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<b>Basic EPS</b>	Issuer	4.15	3.20	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY
	Issuer (Diluted)		3.20		
	<b>Peer Group: -</b>				
	PBM Polytex Limited	8.78	NA		
	KPR Mills	30.44	39.82		
	Sambandam Spinning Mills	8.09	NA		
	VippySpinpro	5.84	NA		
	Shiva Texyarn	8.74	NA		
<b>P/E (On basic EPS)</b>	Issuer	9.88	4.94	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY
	Issuer (Diluted)		4.94		
	<b>Peer Group:</b>				
	PBM Polytex Limited	9.13	NA		
	KPR Mills	20.41	14.47		
	Sambandam Spinning Mills	15.38	NA		
	VippySpinpro	7.36	NA		
	Shiva Texyarn	44.15	NA		
<b>RoNW (%)</b>	Issuer	17.72	8.97	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY
	<b>Peer Group: -</b>				
	PBM Polytex Limited	6.72	NA		
	KPR Mills	17.49	19.13		
	Sambandam Spinning Mills	6.14	NA		
	VippySpinpro	10.63	NA		
	Shiva Texyarn	6.94	NA		
<b>NAV per Share</b>	Issuer:	23.42	30.12	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY
	<b>Peer Group:</b>				
	PBM Polytex Limited	131.17	NA		
	KPR Mills	177.13	208.27		
	Sambandam Spinning Mills	130.77	NA		
	VippySpinpro	54.70	NA		
	Shiva Texyarn	125.48	NA		

14 Any other material information: NA

*Notes:*

- 1. Since the shares of company were listed on September 18, 2018 we are considering March 31, 2019 as the 1<sup>st</sup> Financial Year.*